

## Change of President of Tamagawa Seiki Co., Ltd.

The president of TSC in Oyasumi, Iida City will be changed for the first time in 16 years.

President Norifumi Hagimoto has decided to retire from the presidency and to take office as vice-chairperson with a right of representation because he has judged that TSC has seen the light at the end of the tunnel after going through a difficult phase over the Lehman Shock and the super strong yen. The present vice-president Shigeo Seki will be promoted to the next president.

The change will be approved at the board of directors to be held after the annual meeting of shareholders on February 8, 2014.

President Norifumi Hagimoto assumed the post as the third president from the present chairperson Hiroyuki Hagimoto in 1998. He has consolidated TSC's business and sales structure by establishing the Second Plant, the Third Plant, Hachinohe Plant, and the Plant in China.

The next president Shigeo Seki 62 years old, joined TSC in 1974 and engaged in manufacture and development of TSC products. He became Executive Director in charge of technology in 2002, Executive Managing Director in 2011, and Vice-President in 2013 after holding prominent positions such as Manager of Production Department, and General Manager of Technical and Engineering Department.

After the change, Mr. Hagimoto will continue engaging in external business affairs as representative director vice-chairperson, and Mr. Seki will supervise practical business and affairs of TSC.

### ■ Company Profile

Company name: TAMAGAWA SEIKI CO., LTD.

Headquarters: 1879 Oyasumi, Iida City, Nagano Prefecture, 395-8515

President: Norifumi Hagimoto

Establishment: March 3<sup>rd</sup>, 1938

Capital: ¥100 million

Website: <http://www.tamagawa-seiki.co.jp>

# RESUME

As of January, 2014

Name: **Shigeo Seki**

## Education:

March, 1970	Graduated from Nagano Prefectural Iida High School
March, 1974	Graduated from Faculty of Engineering, Chiba University

## Job History:

Apr., 1974	Joined Tamagawa Seiki Co., Ltd. (Chemical Section of Engineering Department)
Nov., 1995	Manager of Rotary Component Production Department
Nov., 1999	General Manager of Technical and Engineering Department
Feb., 2002	Company Director
Feb., 2008	Executive Director of the Second Plant
Feb., 2011	Executive Managing Director
Feb., 2013	Executive Vice-president